



Date

Member Account No

Loan Application Form

Applicant's accounts summary

Share balance	Deposit balance	Loan balance
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Personal Data

First Name	Middle Name	Surname
Address		
Identification No: Nat ID: ☐ DP: ☐ PP: ☐	Contact Info: Phone Nos. Email:	
Employer		

Loan details

Amount requesting (\$) (Please state the amount you would like to borrow)		
Period (years/months)	Monthly instalment (\$)	First salary deduction (e.g. May 2024)
Payment Method ACH ☐ (Charges will be applicable for any rejected ACH Transfers with incorrect information) Bank: Branch: Account No.:		
Cheque ☐ Payee Name:		
Purpose for the loan (Please state the purpose for the loan)		

Budget analysis

Net salary (\$)	Other income (\$)	Monthly living expenses (\$)
Instalment ratio	Income available for instalment (\$)	Instalment agreed upon

Indebtedness

Creditor's Name	Creditor's address	Amount owing

Co-Applicant's personal data

First Name	Middle Name	Surname
Address		
Identification No: Nat ID: ☐ DP: ☐ PP: ☐		Contact Info: Phone Nos. Email:
Employer's name and address		

Co-Applicant Budget analysis

Net salary (\$)	Other income (\$)	Cash in hand/ at bank/savings (\$)
Real estate (\$)	Other assets (\$)	Monthly living expense (\$)

Co-Applicant's Indebtedness

Creditor's Name	Creditor's address	Amount owing

Loan Agreement

1. I/We _____ the principal and _____ as co-applicant giving my/ our rights of demand and notice jointly and severally promise to pay to the Central Bank Employees' Credit Union Cooperative Society Limited the sum of \$ _____ inclusive of interest at the rate of _____ per month on the unpaid balance in _____ installments of _____ and the same amount every month thereafter until the loan has been paid in full. In case of default in payment as herein agreed, unless excused by the Credit Committee, the entire balance of this note shall become immediately due and payable.
2. I/ We hereby pledge all paid shares, payment on shares, or deposits, which I/ We, or thereafter, may have in this Credit Union, for loans, interest, fines, costs or expenses and I/ We hereby authorize the Central Bank Employees' Credit Union to apply any or all such paid-up shares, payments on shares or deposits to the payment of the said loan, interest, fines or expenses.
3. I/ We agree to formally inform the Central Bank Employees' Credit Union via email or letter of any indebtedness, which may arise after this loan facility has been granted, that may affect my ability to repay this credit facility.
4. I/ We agree to formally inform the Central Bank Employees' Credit Union via email or letter of any material deterioration in my/ our financial position which may affect my ability to repay this credit facility.
5. I/ We agree to, **in advance**, formally inform the Central Bank Employees Credit Union via email or letter of my resignation or retirement. I acknowledge that my resignation/ retirement before the end of the loan period, will breach the terms of this agreement and will require renegotiation between Central Bank Employees' Credit Union and myself.

Signature of Applicant

Date (DD-MM-YYYY)

Signature of Co-Applicant (if applicable)

Date (DD-MM-YYYY)

Signature of Witness

Date (DD-MM-YYYY)

CREDIT COMMITTEE (ONLY)		
Comments:		
Name:	Signature:	Date:
Name:	Signature:	Date:
Name:	Signature:	Date:
Name:	Signature:	Date: